



Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

March 1, 2022

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Grain Report for 3/1/2022 - Final

Compared to last week: Trade remains mostly light, with moderate demand. The UK invasion that started late last week has swung commodities markets up and fertilizer and fuel prices are also going up. With planting season a few months away in the US, the competition for acres is well underway for all commodities given the heightened prices across the board for all commodities. 2021 Annual Bean, Pea and Lentil report can be found at <https://www.ams.usda.gov/market-news/dry-edible-beans-peas-and-lentils>.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/1/2022						
CBOT	Corn	739.75 (Mar 22)	725.75 (May 22)	707.75 (Jul 22)	644.25 (Sep 22)	624.75 (Dec 22)	628.00 (Mar 23)	630.75 (May 23)
CBOT	Soybeans	1705.50 (Mar 22)	1690.00 (May 22)	1662.75 (Jul 22)	1616.00 (Aug 22)	1530.50 (Sep 22)	1477.00 (Nov 22)	1473.50 (Jan 23)
CBOT	Wheat	1001.75 (Mar 22)	984.00 (May 22)	967.00 (Jul 22)	948.75 (Sep 22)	932.50 (Dec 22)	907.25 (Mar 23)	864.25 (May 23)
CBOT	White Oats	731.00 (Mar 22)	676.25 (May 22)	603.50 (Jul 22)	505.50 (Sep 22)	508.25 (Dec 22)	494.75 (Mar 23)	495.50 (May 23)
KCBT	Wheat	1012.00 (Mar 22)	1003.00 (May 22)	990.75 (Jul 22)	982.75 (Sep 22)	978.50 (Dec 22)	962.75 (Mar 23)	908.25 (May 23)
MGE	Wheat	1054.00 (Mar 22)	1053.75 (May 22)	1045.50 (Jul 22)	1010.50 (Sep 22)	1009.00 (Dec 22)	1003.25 (Mar 23)	980.75 (May 23)

Pulse

US #1 Black Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			45.00-46.00	UNCH	45.50	29.50	DLVD-T	Current
Michigan	Bid			45.00-51.50	UNCH	48.25	34.00	DLVD-T	Current

US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			45.00	UNCH	45.00	35.50	DLVD-T	Current

US #1 Garbanzo Beans Food Grade (Bag / 100lb)



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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			37.00	UNCH	37.00	21.50	DLVD-T	Current
PNW	Bid			40.00-41.00	UP 2.00-UP 1.00	40.50	24.00	DLVD-T	Current

US #1 Great Northern Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			30.00	UNCH	30.00	30.00	DLVD-T	Current

US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			50.00	UNCH	50.00		DLVD-T	Current
Min-Dak	Bid			50.00	UNCH	50.00	42.00	DLVD-T	Current

US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			42.00	UNCH	42.00	32.00	DLVD-T	Current
Michigan	Bid			43.00-45.00	UNCH	44.00	33.50	DLVD-T	Current

US #1 Pink Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			40.00	UNCH	40.00		DLVD-T	Current

US #1 Pinto Beans Food Grade (Bag / 100lb)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			44.00	UNCH	44.00	26.00	DLVD-T	Current
Min-Dak	Bid			42.00-45.00	UNCH	43.50	31.00	DLVD-T	Current
PNW	Bid			45.00	UNCH	45.00		DLVD-T	Current

US #1 Small Red Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Michigan	Bid			48.00-49.00	UNCH	48.50		DLVD-T	Current
PNW	Bid			42.00	UNCH	42.00		DLVD-T	Current

US #1 Brewer Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			40.00	UNCH	40.00	20.50	DLVD-T	Current

US #1 Pardina Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			40.00	UNCH	40.00	18.50	DLVD-T	Current

US #1 Whole Green Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			16.67-23.33	UNCH-DN 0.42	20.00		DLVD-T	Current
PNW	Bid			21.00	UNCH-DN 2.00	21.00		DLVD-T	Current

US #1 Whole Yellow Peas Food Grade (Bag / 100lb)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			21.67-26.67	UNCH-DN 0.83	24.17		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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